About H55

# General Information

H55 is a Swiss-based company founded and led by a team of visionary engineers and aerospace experts.

* Leading provider of electric propulsion solutions and battery pack systems, accelerating the path to electrical aviation
* Technological spin-off of Solar Impulse, the first electric airplane to have

completed RTW journey only with energy from the sun

* With 22 years of experience in electric aviation our technology has been fully

de-risked and has proven itself in real flight conditions.

Headquarters in Sion, Switzerland with 2 subsidiaries in Canada and France

* 3538 sqm (38500 square feet) of floor space in Switzerland

Headcount has doubled in the last few years

* Now 120 collaborators representing 22 nationalities

H55 continues to build up its team with 15 open positions on average per month Customers

* Tier 1 supplier to OEMs, aircraft operators and aircraft sub-systems manufacturers for EPS and/or separate sub systems including development, certification, production and after sales service.
* 3 projects publicly announced in Canada - Harbour Air, CAE and Pratt & Whitney Canada

Since, autumn 2024, H55 has been granted a DOA (design organisation approval) and a POA (production organisation approval) for an Electric Propulsion System (including energy storage and electric propulsion) from EASA and Swiss Federal Office of Civil Aviation.

Size of facility

# About H55 Canada

* 1200sqm (13’000 square feet) by the end of 2024 located at the Saint-Hubert Airport
* Potential to increase 3500 sqm (38500 square feet) available for future expansion need

Production Volume: 4000 Core Modules a year

* increasing at 5 years to become 230 000
* 10-year production forecast at > 1 million modules per year

Headcount

* FTE Production: short-term 35 headcounts, increasing up to 150 by 2032
* FTE R&D: short-term 25 headcounts, increasing up to 40 by 2032

Financials

* The Canadian Government through the Economic Development of Canada (DEC) agreed on a loan of 10mCAD
* Letter intent in place for Investment Quebec through the Essor program

*Contract is being put into place*

* H55 investment in next 5 years of 16m CAD in production and 36m CAD in R&D